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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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GRAIN FUTURES ADMINISTRATION

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Chicago Open Board of Trade
St. Louis Merchants' Exchange
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Markets supervised: Kansas City Board of Trade
Hutchinson Board of Trade Association

Minneapolis, Minnesota: J. R. Mathewson. In charge

510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of
Commerce
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New York, New York: Geo. H. Baston, In charge

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Market supervised: New York Produce Exchange

Omaha, Nebraska: D. B. Bagnell, Acting in charge

235 Omaha Grain Exchange,

Market supervised: Omaha Grain Exchange

Sacramento, California: L. M. Jeffers, In charge

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Grain Trade Association
of San Francisco Cham-
ber of Commerce

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307 Exchange Bldg.

Markets supervised: Seattle Grain Exchange
Portland, Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | F U T U R E | | | | | All Wheat Futures |
|------------------------|-------------|-----------|----------|-------|----------|----------------------|
| | Aug. | Sept. (1) | Dec. | March | May | |
| August, 1932 | | | | | | |
| 1 | 10 H | 8,654 | 9,830 L | 10 | | 18,504 L |
| 2 | 0 | 11,772 | 15,205 | 250 H | 1,977 | 29,204 |
| 3 | 0 | 13,110 | 21,164 | 30 | 1,701 L | 36,005 |
| 4 | 0 | 13,376 | 20,859 | 0 | 2,698 | 36,933 |
| 5 | 0 | 13,287 | 21,047 | 0 | 2,448 | 36,782 |
| 6 | 0 | 14,073 H | 27,597 | 0 | 2,528 | 44,198 |
| Sunday | | | | | | |
| 8 | 0 | 12,668 | 41,412 | 5 | 3,738 | 57,823 |
| 9 | 0 | 9,372 | 31,130 | 0 | 3,495 | 43,997 |
| 10 | 0 | 11,396 | 47,641 H | 0 | 4,693 | 63,750 H |
| 11 | 0 | 7,431 | 34,434 | 0 | 3,388 | 45,253 |
| 12 | 0 | 6,078 | 32,119 | 0 | 3,932 | 42,129 |
| 13 | 0 | 4,268 | 23,417 | 5 | 3,660 | 31,350 |
| Sunday | | | | | | |
| 15 | 0 | 3,573 | 15,988 | 0 | 2,450 | 22,011 |
| 16 | 0 | 4,391 | 33,947 | 0 | 4,306 | 42,644 |
| 17 | 0 | 4,489 | 22,273 | 0 | 4,229 | 30,991 |
| 18 | 0 | 5,331 | 23,415 | 0 | 4,689 | 33,435 |
| 19 | 0 | 3,939 | 22,770 | 0 | 4,101 | 30,810 |
| 20 | 0 | 3,688 | 15,913 | 0 | 3,750 | 23,351 |
| Sunday | | | | | | |
| 22 | 0 | 3,715 | 14,458 | 0 | 3,553 | 21,706 |
| 23 | 0 | 4,717 | 20,408 | 0 | 4,490 | 29,615 |
| 24 | 0 | 3,538 | 17,536 | 0 | 4,603 | 25,677 |
| 25 | 0 | 4,789 | 40,394 | 0 | 8,495 | 53,678 |
| 26 | 0 | 2,786 L | 19,427 | 5 | 5,326 | 27,544 |
| 27 | 0 | 3,997 | 29,516 | 0 L | 6,916 | 40,429 |
| Sunday | | | | | | |
| 29 | 0 | 5,974 | 36,064 | 5 | 11,195 H | 53,238 |
| 30 | 0 | 5,307 | 28,175 | 5 | 7,542 | 41,029 |
| 31 | 0 L | 8,953 | 37,300 | 5 | 9,916 | 56,174 |
| Total, August, 1932 | 10 | 194,672 | 703,419 | 320 | 119,819 | 1,018,240 |
| Total, July, 1932 | -- | 287,001 | 170,409 | --- | --- | 482,360 (2) |
| Total, August, 1931 | -- | 177,581 | 218,759 | 2,377 | 102,778 | 501,495 |

H-highest; L-lowest.

(1) Since March 12, when a change was made in deliverable grades, trading is carried on in Old and New contracts in September wheat. The volume shown for this future is combined Old and New.

(2) Total includes 24,950 July wheat.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Duluth(1) Board of Trade | Total |
|------------------------|------------------------------|---------------------------------------|----------------------------------|--------------------------------|-----------|
| August, 1932 | | | | | |
| 1 | 18,504 L | 977 L | 2,275 | 200 | 21,956 L |
| 2 | 29,204 | 1,952 | 2,419 | 245 | 33,820 |
| 3 | 36,005 | 2,449 | 2,864 | 307 | 41,625 |
| 4 | 36,953 | 1,860 | 3,220 | 390 | 42,403 |
| 5 | 36,782 | 2,560 | 2,579 | 247 | 42,168 |
| 6 | 44,198 | 1,925 | 4,403 | 267 | 50,793 |
| Sunday | | | | | |
| 8 | 57,823 | 2,629 | 5,175 H | 164 L | 65,791 |
| 9 | 43,997 | 2,324 | 2,782 | 323 | 49,426 |
| 10 | 63,730 H | 2,351 | 4,103 | 445 | 71,134 H |
| 11 | 45,253 | 2,739 | 3,689 | 409 | 52,090 |
| 12 | 42,129 | 2,944 | 3,214 | 411 | 48,698 |
| 13 | 31,350 | 1,604 | 2,565 | 393 | 35,912 |
| Sunday | | | | | |
| 15 | 22,011 | 2,367 | 2,408 | 466 | 27,252 |
| 16 | 42,644 | 2,191 | 3,158 | 344 | 48,337 |
| 17 | 30,991 | 1,557 | 2,337 | 178 | 35,063 |
| 18 | 33,435 | 2,014 | 1,927 | 640 | 38,016 |
| 19 | 30,810 | 1,682 | 2,005 | 539 | 35,036 |
| 20 | 23,351 | 1,521 | 1,367 L | 367 | 26,606 |
| Sunday | | | | | |
| 22 | 21,706 | 2,635 | 1,693 | 585 | 26,619 |
| 23 | 29,615 | 2,143 | 2,417 | 548 | 34,723 |
| 24 | 25,677 | 1,829 | 1,911 | 1,450 | 30,867 |
| 25 | 53,678 | 4,124 H | 4,607 | 534 | 62,943 |
| 26 | 27,544 | 3,315 | 1,681 | 821 | 33,361 |
| 27 | 40,429 | 3,233 | 4,103 | 784 | 48,599 |
| Sunday | | | | | |
| 29 | 53,238 | 4,037 | 4,235 | 773 | 62,283 |
| 30 | 41,029 | 3,482 | 4,185 | 1,011 | 49,707 |
| 31 | 56,174 | 3,275 | 4,561 | 3,100 H | 67,110 |
| Total | | | | | |
| August, 1932 | 1,013,240 | 66,269 | 81,388 | 15,941 | 1,182,338 |
| Total, July, 1932 | 482,360 | 29,852 | 56,441 | 2,832 | 571,485 |
| Total, August, 1931 | 501,495 | 39,494 | 71,652 | 9,080 | 621,721 |

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during August, 1932.

(In thousands of bushels, i.e., "000" omitted.)

| Date | F U T U R E | | | | All Wheat Futures |
|--------------------------|-------------|-----------|-------|----------|----------------------|
| | Sept. (1) | Dec. | March | May | |
| August, 1932 | | | | | |
| 1 | 59,625 H | 61,810 L | 5 L | | 121,440 L |
| 2 | 58,532 | 63,720 | 50 H | 826 L | 123,128 |
| 3 | 57,443 | 66,042 | 30 | 1,845 | 125,360 |
| 4 | 55,820 | 67,227 | 30 | 2,793 | 125,870 |
| 5 | 54,656 | 67,736 | 30 | 4,122 | 126,544 |
| 6 | 52,560 | 71,786 | 30 | 5,278 | 129,654 |
| Sunday | | | | | |
| 8 | 49,153 | 75,693 | 30 | 6,432 | 131,308 |
| 9 | 47,323 | 77,984 | 30 | 7,704 | 133,041 |
| 10 | 44,407 | 82,471 | 30 | 9,635 | 136,543 |
| 11 | 42,642 | 84,121 | 30 | 10,774 | 137,567 |
| 12 | 41,847 | 84,362 | 30 | 12,299 | 138,538 |
| 13 | 40,746 | 84,447 | 30 | 13,806 | 139,029 |
| 14 Sunday | | | | | |
| 15 | 39,500 | 85,005 | 30 | 14,495 | 139,030 |
| 16 | 38,482 | 84,898 | 30 | 15,607 | 139,017 |
| 17 | 37,611 | 85,608 | 30 | 16,459 | 139,708 |
| 18 | 35,710 | 87,400 | 30 | 17,694 | 140,854 |
| 19 | 34,524 | 88,323 | 30 | 18,902 | 141,779 |
| 20 | 32,782 | 89,731 | 30 | 19,406 | 141,949 |
| Sunday | | | | | |
| 22 | 30,834 | 91,349 | 30 | 20,263 | 142,496 |
| 23 | 28,501 | 92,818 | 30 | 21,465 | 142,814 |
| 24 | 26,429 | 96,192 | 30 | 22,954 | 144,605 |
| 25 | 24,160 | 99,380 | 30 | 24,557 | 148,127 |
| 26 | 23,081 | 101,453 | 30 | 25,496 | 150,060 |
| 27 | 21,454 | 105,475 | 30 | 27,637 | 154,596 |
| Sunday | | | | | |
| 29 | 17,844 | 107,045 | 30 | 31,640 | 156,559 |
| 30 | 14,567 | 109,031 | 30 | 35,917 | 157,545 H |
| 31 | 9,790 L | 110,145 H | 30 | 36,649 H | 156,614 |
| Average, August, 1932 | 37,779 | 85,935 | 30 | 16,257 | 139,398 |
| Average, July, 1932 | 67,271 | 43,462 | -- | --- | 112,190 (2) |
| Average, August, 1931 | 34,121 | 44,012 | 329 | 16,805 | 94,667 |

H-highest; L-lowest.

(1) Since March 12, when a change was made in deliverable grades, trading is carried on in Old and New contracts in September Wheat. The open commitments shown for that future is combined Old and New.

(2) Average includes 1,458 average open commitments July wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during August, 1932.

(In thousands of bushels, i. e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Duluth(1) Board of Trade | Total |
|--------------------------|------------------------------|---------------------------------------|----------------------------------|--------------------------------|-----------|
| August, 1932 | | | | | |
| 1 | 121,440 L | 11,490 L | 35,581 | 2,025 L | 170,536 L |
| 2 | 123,128 | 12,161 | 35,757 H | 2,080 | 173,126 |
| 3 | 125,360 | 12,507 | 35,613 | 2,128 | 175,608 |
| 4 | 125,870 | 12,511 | 35,380 | 2,267 | 176,028 |
| 5 | 126,544 | 13,222 | 35,527 | 2,324 | 177,417 |
| 6 | 129,654 | 13,421 | 35,117 | 2,341 | 180,533 |
| Sunday | | | | | |
| 8 | 131,308 | 13,959 | 34,663 | 2,370 | 182,300 |
| 9 | 133,041 | 14,388 | 34,369 L | 2,433 | 184,231 |
| 10 | 136,543 | 14,636 | 34,805 | 2,507 | 188,491 |
| 11 | 137,567 | 15,359 | 34,412 | 2,648 | 189,986 |
| 12 | 138,538 | 16,397 | 34,526 | 2,754 | 192,215 |
| 13 | 139,029 | 16,631 | 34,689 | 2,815 | 193,164 |
| Sunday | | | | | |
| 15 | 139,030 | 17,298 | 34,449 | 2,991 | 193,768 |
| 16 | 139,017 | 17,490 | 34,537 | 3,159 | 194,203 |
| 17 | 139,708 | 17,727 | 34,452 | 3,179 | 195,066 |
| 18 | 140,834 | 17,838 | 34,484 | 3,304 | 196,460 |
| 19 | 141,779 | 18,068 | 34,638 | 3,421 | 197,906 |
| 20 | 141,949 | 18,437 | 34,492 | 3,421 | 198,299 |
| Sunday | | | | | |
| 22 | 142,496 | 18,726 | 34,505 | 3,466 | 199,193 |
| 23 | 142,814 | 19,066 | 34,516 | 3,504 | 199,900 |
| 24 | 144,605 | 19,277 | 34,656 | 3,756 | 202,274 |
| 25 | 148,127 | 19,531 | 34,486 | 3,830 | 205,974 |
| 26 | 150,060 | 19,574 | 34,579 | 3,819 | 208,032 |
| 27 | 154,596 | 19,946 H | 34,856 | 3,723 | 213,121 |
| Sunday | | | | | |
| 29 | 156,559 | 19,352 | 34,807 | 3,598 | 214,516 |
| 30 | 157,545 H | 19,074 | 34,981 | 3,568 | 215,168 |
| 31 | 156,614 | 19,067 | 34,810 | 6,130 H | 216,621 H |
| Average, August, 1932 | 139,398 | 16,569 | 34,796 | 3,094 | 193,857 |
| Average, July, 1932 | 112,190 | 11,257 | 33,807 | 1,498 | 158,752 |
| Average, August, 1931 | 94,667 | 8,608 | 29,357 | 2,609 | 135,241 |

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during August, 1932.

(In cents per bushel)

| F U T U R E | | | | | | | |
|------------------------|--|----------|------------|---|--------------------|----------|-------------|
| Date | S E P T E M B E R (Old) ⁽¹⁾ | | | : | D E C E M B E R | | |
| | High | Low | Closing | | High | Low | Closing |
| August, 1932 | | | | : | | | |
| 1 | 51 5/8 | 50 5/8 | 51 1/8-51 | : | 54 7/8 | 53 7/8 | 54 5/8-1/4 |
| 2 | 50 3/4 | 49 | 49 1/8-49 | : | 54 | 52 1/4 | 52 5/8-1/4 |
| 3 | 51 | 48 3/8 L | 50 7/8-3/4 | : | 54 1/4 | 51 1/2 L | 54-53 7/8 |
| 4 | 52 1/2 | 50 5/8 | 50 3/4-5/8 | : | 55 7/8 | 53 3/4 | 54 1/8-54 |
| 5 | 52 3/4 | 51 5/8 | 51 7/8-3/4 | : | 56 | 54 7/8 | 55 1/8-55 |
| 6 | 54 3/8 | 52 1/2 | 54 1/4-3/8 | : | 57 7/8 | 56 | 57 3/4-7/8 |
| Sunday | | | | : | | | |
| 8 | 56 | 53 5/8 | 55 7/8-56 | : | 59 1/2 | 57 | 59 1/4-3/8 |
| 9 | 55 1/8 | 53 3/4 | 54 3/8 | : | 58 5/8 | 57 1/4 | 57 7/8-3/4 |
| 10 | 56 3/8 H | 54 3/8 | 55 3/4-5/8 | : | 60 1/8 H | 57 3/4 | 59 5/8-3/8 |
| 11 | 55 5/8 | 53 3/4 | 54 7/8-3/4 | : | 59 3/8 | 57 3/8 | 58 5/8-1/2 |
| 12 | 54 1/2 | 52 1/4 | 52 1/4-3/8 | : | 58 | 56 | 56-56 1/8 |
| 13 | 52 1/2= | 51 1/8 | 51 3/8-1/4 | : | 56 1/4 | 54 3/4 | 55 1/8-55 |
| Sunday | | | | : | | | |
| 15 | 52 1/2= | 51 1/4= | 52 1/2-3/8 | : | 56 1/8 | 54 7/8 | 56-55 7/8 |
| 16 | 53 7/8 | 51 1/4 | 51 3/8-1/4 | : | 57 3/8 | 54 5/8 | 54 7/8-3/4 |
| 17 | 52 | 50 3/8 | 50 3/4-51 | : | 55 5/8 | 53 3/4 | 54 3/8-1/4 |
| 18 | 52 1/4 | 50 1/4 | 52 1/4-1/8 | : | 55 7/8 | 53 3/4 | 55 7/8-3/4 |
| 19 | 52 | 50 5/8 | 50 7/8-3/4 | : | 55 3/4 | 54 1/8 | 54 3/8-1/4 |
| 20 | 50 1/2 | 49 1/2 | 49 7/8-50 | : | 54 | 53 1/8 | 53 1/2-5/8 |
| Sunday | | | | : | | | |
| 22 | 50 5/8 | 49 5/8 | 50 1/2-3/8 | : | 54 1/4 | 53 1/4 | 54 1/8-54 |
| 23 | 51 5/8 | 50 1/2 | 50 7/8-51 | : | 55 3/8 | 54 1/4 | 54 1/2-5/8 |
| 24 | 51 | 50 1/8= | 50 1/2-3/8 | : | 54 5/8 | 53 5/8 | 54 1/8-54 |
| 25 | 52 7/8 | 51 1/8 | 52 1/4-1/8 | : | 56 3/4 | 54 7/8 | 56-55 7/8 |
| 26 | 52 5/8 | 51 1/4 | 52-51 3/4 | : | 56 1/4 | 55 | 55 5/8-1/2 |
| 27 | 54 | 53 | 53 1/2-3/8 | : | 58 | 57 1/4 | 57 1/2-3/8 |
| Sunday | | | | : | | | |
| 29 | 54 7/8 | 53 1/8 | 54 3/4-5/8 | : | 58 7/8 | 57 | 58 3/4-5/8 |
| 30 | 54 3/4 | 53 3/8 | 53 1/2-3/8 | : | 58 3/4 | 57 1/2 | 57 3/4-1/2= |
| 31 | 53 1/2 | 51 3/4 | 52-52 1/8 | : | 57 5/8 | 55 3/4 | 56 1/2-5/8 |
| Range, August, 1932 | 8 | | | : | 8 5/8 | | |
| Net change (Advance | 1/2 | | | : | 1 5/4 | | |
| Since 7/30/32 (Decline | | | | : | | | |
| Highest for future, | 66 7/8 | | | : | 66 1/4 | | |
| Date, | April 14, 1932 | | | : | April 26, 1932 | | |
| Lowest for future, | 46 5/8 | | | : | 49 7/8 | | |
| Date, | July 18, 1932 | | | : | July 16 & 18, 1932 | | |

H-highest; L-lowest; =(equal sign)-split.

(1) Owing to change made March 12 in Deliverable grades, trading is now carried on in Old and New contracts in September wheat.

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth and Buenos Aires, and the October future at Winnipeg and Liverpool, during August, 1932.

(In cents per bushel)

| Date | Chicago | Minneapolis | Kansas City | Duluth (1) | Winnipeg (2) | Liverpool (2) | Buenos Aires |
|---|-------------|---------------|-------------|------------|--------------|---------------|--------------|
| August, 1932 | | | | | | | |
| 1 | 51 1/8-51 | 51 3/4 | 45 1/4-1/8= | 45 5/8 a | Holiday | Holiday | 48 3/8 |
| 2 | 49 1/8-49 L | 49 5/8=-5/8 L | 43 b | 44 b L | 50= | 54 3/4 | 47 1/4 |
| 3 | 50 7/8-3/4 | 51 5/8 b | 44 3/8= a | 45 3/4 b | 50 3/4 | 54 L | 48 |
| 4 | 50 3/4-5/8 | 52 3/8 | 44 3/4-5/8 | 45 5/8 b | 51 | 55 1/4 | 47 7/8 |
| 5 | 51 7/8-3/4 | 53 1/4= b | 45 3/4= a | 46 1/2 b | 51 3/4= | 55 1/8 | 48 1/4 |
| 6 | 54 1/4-3/8 | 55 1/2 | 47 3/4= b | 49 1/8 | 53 1/4 b | 55 3/4 | 48 3/4 |
| Sunday | | | | | | | |
| 8 | 55 7/8-56 H | 57= | H | 50 7/8 b | 54 1/8= H | 57 1/2 | 48 3/4 |
| 9 | 54 3/8 | 55 1/4 | 48 a | 50 | 52 1/4 | 57 3/8 | 49 3/4 |
| 10 | 55 3/4-5/8 | 56 3/4 | 49 3/8 | 51 1/4 b H | 53 1/8= b | 58 3/4 | 48 1/2 |
| 11 | 54 7/8-3/4 | 55 5/8-1/2 | 48 5/8 | 49 3/4 b | 52 3/8= | 57 5/8 | 48 7/8 |
| 12 | 52 1/4-3/8 | 53 3/8 b | 46 5/8 b | 46 7/8 a | 51 3/8 | 56 1/2 | 48 5/8 |
| 13 | 51 3/8-1/4 | 53 | 45 3/8 a | 46 5/8 a | 50 7/8= | 56 3/8 | 48 1/2 |
| Sunday | | | | | | | |
| 15 | 52 1/2-3/8 | 53 1/4 | 46 1/4 b | 47 3/8 b | 51 3/4= | 56 5/8 | Holiday |
| 16 | 51 3/8-1/4 | 52 3/4= | 45 3/8 a | 46 1/4 a | 51 1/4= | 57 1/2 | 48 3/4 |
| 17 | 50 3/4-51 | 52 3/8 b | 45 b | 45 1/2 a | 50 1/2= b | 57 | 48 1/2 |
| 18 | 52 1/4-1/8 | 53 3/4 | 46 1/2 | 48 1/4 a | 50 5/8 | 56 3/4 | 48 1/2 |
| 19 | 50 7/8-3/4 | 52 1/2= b | 45 1/8= b | 46 7/8 a | 49 1/4 | 56 7/8 | 48 1/4 |
| 20 | 49 7/8-50 | 51 1/2 b | 44 1/4= b | 45 1/8 | 47 7/8= L | 56 1/8 | 48 1/4 |
| Sunday | | | | | | | |
| 22 | 50 1/2-3/8 | 51 3/4 b | 44 3/4= b | 45 5/8 a | 48 3/8= | 56 | 48 1/8 |
| 23 | 50 7/8-51 | 52 1/8 b | 45 b | 46 b | 49 1/4 | 56 7/8 | 48 |
| 24 | 50 1/2-3/8 | 51 5/8 a | 44 3/4= a | 45 3/4 a | 48 1/2 | 56 5/8 | 47 1/4 |
| 25 | 52 1/4-1/8 | 52 7/8 a | 46 3/8= b | 47 7/8 b | 49 1/4= | 57 1/8 | 47 5/8 |
| 26 | 52-51 3/4 | 52 1/2 | 46 1/8= b | 46 7/8 a | 48 3/4= | 56 7/8 | 47 1/2 |
| 27 | 53 1/2-3/8 | 54= a | 47 1/2=-1/2 | 47 3/4 | 49 1/2 | 57 5/8 | 47 7/8 |
| Sunday | | | | | | | |
| 29 | 54 3/4-5/8 | 56 1/2 | 48 3/4= a | 48 3/4 | 51 1/2= | 57 7/8 | 48 1/8 |
| 30 | 53 1/2-3/8 | 55 1/2-1/8 | 47 5/8 | 48 3/8 b | 50 7/8 | 53 7/8 | Holiday |
| 31 | 52-52 1/8 | 54 7/8 | 46 5/8 b | 48 5/8 | 50 1/8 | 59 3/8 H | 48 |
| Range, Aug., 1932 | 7 | 7 3/8 | 6 5/8 | 7 1/4 | 6 1/4 | 5 3/8 | 2 1/2 |
| Net change (Adv. 1/2) | | 2 3/8 | 7/8 | 1 3/4 | | 3 5/8 | |
| Since 7/30/32(Dec.) | | | | 1 7/8 | | | 1/4 |
| Average Spread (Over Chicago Under Chicago) | | 1 1/8 | 6 | 5 | --- | --- | 4 |

(1) Durum Prices. (2) See note last page of this report.

Table 7. CORN: Daily volume of trading (sales),
Chicago Board of Trade, during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | F U T U R E | | | | | All Corn Futures |
|------------------------|-------------|------|----------|-------|---------|---------------------|
| | Sept. | Oct. | Dec. | March | May | |
| August, 1932 | | | | | | |
| 1 | 2,609 | | 2,343 | | | 4,952 |
| 2 | 3,254 | | 3,239 | 15 H | 273 | 6,781 |
| 3 | 2,937 | | 4,019 | 0 | 417 | 7,373 |
| 4 | 2,035 | | 2,989 | 0 | 285 | 5,309 |
| 5 | 1,905 | | 3,597 | 0 | 62 L | 5,564 |
| 6 | 1,729 | | 3,305 | 0 | 148 | 5,182 |
| Sunday | | | | | | |
| 8 | 3,553 | | 5,863 | 0 | 457 | 9,873 |
| 9 | 2,415 | | 3,075 | 0 | 376 | 5,866 |
| 10 | 2,139 | | 4,990 | 0 | 608 | 7,737 |
| 11 | 1,649 | | 5,244 | 0 | 417 | 7,310 |
| 12 | 1,134 | | 4,734 | 0 | 578 | 6,446 |
| 13 | 1,186 | | 2,372 | 0 | 264 | 3,822 |
| Sunday | | | | | | |
| 15 | 1,342 | | 2,152 | 0 | 369 | 3,843 |
| 16 | 1,511 | | 1,940 L | 0 | 255 | 3,706 |
| 17 | 1,517 | | 2,034 | 0 | 236 | 3,787 |
| 18 | 1,283 | 5 H | 2,024 | 0 | 126 | 3,438 |
| 19 | 1,038 | 0 | 2,283 | 0 | 141 | 3,462 |
| 20 | 1,086 | 0 | 2,780 | 0 | 289 | 4,155 |
| Sunday | | | | | | |
| 22 | 1,174 | 0 | 2,055 | 0 | 694 | 3,923 |
| 23 | 826 L | 0 | 2,154 | 0 | 640 | 3,620 |
| 24 | 1,435 | 0 | 2,624 | 0 | 481 | 4,540 |
| 25 | 1,987 | 0 | 3,398 | 10 | 841 | 6,236 |
| 26 | 1,178 | 0 | 1,944 | 0 | 284 | 3,406 L |
| 27 | 1,481 | 0 | 4,526 | 0 | 422 | 6,429 |
| Sunday | | | | | | |
| 29 | 3,043 | 0 | 10,826 H | 0 | 1,700 | 15,569 H |
| 30 | 3,847 | 0 | 9,528 | 0 | 1,996 H | 15,371 |
| 31 | 4,660 H | 0 L | 7,701 | 0 L | 1,499 | 13,860 |
| Total, August, 1932 | 53,953 | 5 | 103,719 | 25 | 13,858 | 171,560 |
| Total, July, 1932 | 51,165 | -- | 32,552 | -- | -- | 92,849 (1) |
| Total, August, 1931 | 149,062 | -- | 166,426 | 2,710 | 26,137 | 344,335 |

(1) Total includes 9,152 July corn.
H-highest; L-lowest.

Table 8. CORN: Daily volume of trading (sales) all futures combined at Chicago and Kansas City, during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Kansas City Board of Trade | Total |
|------------------------|------------------------------|----------------------------------|----------|
| August, 1932 | | | |
| 1 | 4,952 | 46 | 4,998 |
| 2 | 6,781 | 149 | 6,930 |
| 3 | 7,373 | 114 | 7,487 |
| 4 | 5,309 | 62 | 5,371 |
| 5 | 5,564 | 58 | 5,622 |
| 6 | 5,182 | 73 | 5,255 |
| Sunday | | | |
| 8 | 9,873 | 122 | 9,995 |
| 9 | 5,866 | 113 | 5,979 |
| 10 | 7,737 | 87 | 7,824 |
| 11 | 7,310 | 95 | 7,405 |
| 12 | 6,446 | 213 | 6,659 |
| 13 | 3,822 | 65 | 3,887 |
| Sunday | | | |
| 15 | 3,843 | 106 | 3,949 |
| 16 | 3,706 | 59 | 3,765 |
| 17 | 3,787 | 50 | 3,837 |
| 18 | 3,438 | 52 L | 3,470 |
| 19 | 3,462 | 56 | 3,518 |
| 20 | 4,155 | 92 | 4,247 |
| Sunday | | | |
| 22 | 3,923 | 58 | 3,981 |
| 23 | 3,620 | 71 | 3,691 |
| 24 | 4,540 | 175 | 4,715 |
| 25 | 6,236 | 119 | 6,355 |
| 26 | 3,406 L | 63 | 3,469 L |
| 27 | 6,429 | 99 | 6,528 |
| Sunday | | | |
| 29 | 15,569 H | 191 | 15,760 H |
| 30 | 15,371 | 172 | 15,543 |
| 31 | 13,860 | 247 H | 14,107 |
| Total, August, 1932 | 171,560 | 2,787 | 174,347 |
| Total, July, 1932 | 92,849 | 2,693 | 95,542 |
| Total, August, 1931 | 344,335 | 11,628 | 355,963 |

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during August, 1932

(In thousands of bushels, i.e., "000" omitted)

| Date | F U T U R E | | | | | All Corn Futures |
|--------------------------|-------------|------|----------|-------|---------|---------------------|
| | Sept. | Oct. | Dec. | March | May | |
| August, 1932 | | | | | | |
| 1 | 16,847 H | | 9,700 L | | | 26,547 L |
| 2 | 16,754 | | 9,800 | 10 | 172 L | 26,736 |
| 3 | 16,481 | | 10,555 | 10 | 426 | 27,472 |
| 4 | 16,255 | | 10,844 | 10 | 510 | 27,619 |
| 5 | 16,069 | | 10,598 | 10 | 506 | 27,183 |
| 6 | 15,938 | | 11,139 | 10 | 558 | 27,645 |
| Sunday | | | | | | |
| 8 | 15,716 | | 12,287 | 10 | 728 | 28,741 |
| 9 | 15,435 | | 12,377 | 10 | 830 | 28,652 |
| 10 | 15,119 | | 12,387 | 10 | 978 | 28,494 |
| 11 | 15,158 | | 13,188 | 10 | 1,072 | 29,428 |
| 12 | 14,905 | | 13,200 | 10 | 1,204 | 29,319 |
| 13 | 14,982 | | 13,229 | 10 | 1,302 | 29,523 |
| Sunday | | | | | | |
| 15 | 14,693 | | 13,465 | 10 | 1,414 | 29,582 |
| 16 | 14,388 | | 13,681 | 10 | 1,460 | 29,539 |
| 17 | 14,039 | | 13,877 | 10 | 1,562 | 29,488 |
| 18 | 13,702 | 5 | 14,049 | 10 | 1,584 | 29,350 |
| 19 | 13,345 | 5 | 14,057 | 10 | 1,604 | 29,019 |
| 20 | 13,112 | 5 | 14,413 | 10 | 1,700 | 29,240 |
| Sunday | | | | | | |
| 22 | 12,633 | 5 | 14,323 | 10 | 2,164 | 29,135 |
| 23 | 12,300 | 5 | 14,233 | 10 | 2,446 | 28,994 |
| 24 | 11,986 | 5 | 14,589 | 10 | 2,586 | 28,976 |
| 25 | 11,519 | 5 | 15,425 | 10 | 2,723 | 29,682 |
| 26 | 11,108 | 5 | 15,691 | 10 | 2,801 | 29,615 |
| 27 | 10,539 | 5 | 16,342 | 10 | 2,872 | 29,768 |
| Sunday | | | | | | |
| 29 | 9,706 | 5 | 18,648 | 10 | 3,290 | 31,659 |
| 30 | 8,115 | 5 | 21,302 | 10 | 4,097 | 33,529 H |
| 31 | 6,287 L | 5 | 23,444 H | 10 | 4,589 H | 33,335 |
| Average, August, 1932 | 13,597 | 5 | 13,920 | 10 | 1,730 | 29,195 |
| Average, July, 1932 | 16,689 | -- | 7,811 | -- | -- | 25,030 (1) |
| Average, August, 1931 | 13,043 | -- | 17,859 | 620 | 3,374 | 34,872 |

H-highest; L-lowest.

(1) Average includes 530 average open commitments July corn.

Table 10. CORN: Daily open commitments of Clearing Members,
all futures combined at Chicago and Kansas City,
during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Kansas City Board of Trade | Total |
|--------------------------|------------------------------|----------------------------------|----------|
| August, 1932 | | | |
| 1 | 26,547 L | 768 | 27,315 L |
| 2 | 26,736 | 748 | 27,484 |
| 3 | 27,472 | 759 | 28,231 |
| 4 | 27,619 | 771 | 28,390 |
| 5 | 27,183 | 771 H | 27,954 |
| 6 | 27,645 | 731 | 28,376 |
| Sunday | | | |
| 8 | 28,741 | 733 | 29,474 |
| 9 | 28,652 | 697 | 29,349 |
| 10 | 28,494 | 696 | 29,190 |
| 11 | 29,428 | 704 | 30,132 |
| 12 | 29,319 | 759 | 30,078 |
| 13 | 29,525 | 765 | 30,288 |
| Sunday | | | |
| 15 | 29,582 | 751 | 30,333 |
| 16 | 29,539 | 734 | 30,273 |
| 17 | 29,488 | 724 | 30,212 |
| 18 | 29,350 | 707 | 30,057 |
| 19 | 29,019 | 707 | 29,726 |
| 20 | 29,240 | 739 | 29,979 |
| Sunday | | | |
| 22 | 29,135 | 744 | 29,879 |
| 23 | 28,994 | 769 | 29,763 |
| 24 | 28,976 | 685 | 29,661 |
| 25 | 29,682 | 683 | 30,365 |
| 26 | 29,615 | 661 | 30,276 |
| 27 | 29,768 | 667 | 30,435 |
| Sunday | | | |
| 29 | 31,659 | 673 | 32,332 |
| 30 | 33,529 H | 676 | 34,205 H |
| 31 | 33,335 | 647 L | 33,982 |
| Average, August, 1932 | 29,195 | 721 | 29,916 |
| Average, July, 1932 | 25,030 | 686 | 25,716 |
| Average, August, 1931 | 34,872 | 1,273 | 36,145 |

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during August, 1932.

(In cents per bushel)

| F U T U R E | | | | | | | |
|------------------------|-------------------|------------------|-------------|----------------|-----------------|----------|-------------|
| Date | S E P T E M B E R | | | : | D E C E M B E R | | |
| | High | Low | Closing | | High | Low | Closing |
| August, 1932 | | | | | | | |
| 1 | 32 | 31 1/8 | 31 1/8-1/4 | : | 32 1/2 | 31 7/8 | 31 7/8-32 |
| 2 | 31 1/8 | 30 1/8 | 30 1/4-1/8 | : | 31 3/4 | 30 3/8 | 30 5/8-1/2 |
| 3 | 31 5/8 | 30 | 31 1/2-3/8 | : | 32 | 30 1/4 L | 31 7/8-3/4 |
| 4 | 32 1/2 | 31 1/8 | 31 5/8-3/4 | : | 32 7/8 | 31 3/8= | 31 3/4 |
| 5 | 32 3/4 | 31 5/8 | 31 1/2-3/8 | : | 32 5/8 | 31 5/8 | 31 5/4-5/8 |
| 6 | 32 3/4 | 31 3/4 | 32 1/2 | : | 33 3/8 | 32 | 33 1/4-1/8 |
| Sunday | | | | | | | |
| 8 | 33 3/8 H | 32 1/4 | 33 1/4-3/8 | : | 34 3/4 | 33 | 34 5/8-3/4 |
| 9 | 32 5/8 | 31 5/8 | 32 1/4 | : | 33 7/8 | 33 | 33 5/8=-3/4 |
| 10 | 32 7/8 | 31 3/8 | 31 7/8 | : | 34 3/8= | 32 3/4 | 33 1/4 |
| 11 | 32 5/8 | 31 3/8 | 32 1/4-1/8 | : | 34 1/2 | 32 5/8 | 33 5/8=-3/4 |
| 12 | 33 | 31 3/4 | 31 7/8-3/4 | : | 34 1/2 | 33 | 33 1/4-1/8 |
| 13 | 32 3/8 | 31 1/2 | 31 5/8-1/2 | : | 33 3/4 | 32 3/4 | 32 7/8-3/4 |
| Sunday | | | | | | | |
| 15 | 31 3/4 | 31 1/8 | 31 3/4 | : | 33 1/8 | 32 1/2 | 33-33= |
| 16 | 32 1/4= | 31 3/8 | 31 3/8=-1/2 | : | 33 3/4 | 32 7/8 | 32 7/8=-33 |
| 17 | 31 3/4 | 30 7/8 | 31 1/8 | : | 33 3/8 | 32 5/8 | 32 3/4-7/8 |
| 18 | 31 5/8 | 30 3/4 | 31 1/2-5/8 | : | 33 1/4 | 32 3/8 | 33 1/8-1/4 |
| 19 | 31 1/2= | 31 1/8 | 31 3/8-1/4 | : | 33 3/8 | 32 3/4 | 32 7/8-3/4= |
| 20 | 31 | 30 1/4 | 30 5/8-1/2 | : | 32 3/4 | 31 7/8 | 32 1/4-1/8 |
| Sunday | | | | | | | |
| 22 | 30 3/4 | 30 1/8 | 30 1/2-3/8 | : | 32 1/2 | 31 7/8 | 32 1/4 |
| 23 | 30 7/8 | 30 5/8 | 30 3/4 b | : | 32 5/8 | 32 1/4 | 32 3/8 |
| 24 | 30 1/2 | 29 5/8 L | 30-30 1/8 | : | 32 1/4 | 31 1/4 | 31 1/2-5/8 |
| 25 | 30 7/8 | 30 | 30 5/8 | : | 32 3/8= | 31 3/4 | 32 1/4 |
| 26 | 30 3/4 | 30 1/4 | 30 3/8-1/4 | : | 32 1/2 | 32 | 32 1/4-1/8 |
| 27 | 31 1/2 | 30 7/8 | 31 1/8-1/4 | : | 33 1/2 | 32 7/8 | 33 3/8-1/4 |
| Sunday | | | | | | | |
| 29 | 32 1/2 | 30 7/8 | 32 1/4-1/8 | : | 35 1/4 | 33 1/8 | 35 1/8-35 |
| 30 | 32 1/2 | 31 1/4 | 31 1/2-3/8= | : | 35 5/8 H | 34 3/8 | 34 1/2-3/8 |
| 31 | 31 3/8 | 30 | 30 1/4-1/8 | : | 34 3/8 | 33 1/4 | 33 5/8=-5/8 |
| Range, August, 1932 | | 3 3/4 | : | 5 5/8 | | | |
| Net change (Advance | | : | | | | 7/8 | |
| Since 7/30/32 (Decline | | 2 | : | | | | |
| Highest for future, | | 45 1/8 | : | 39 1/8 | | | |
| Date, | | January 18, 1932 | : | April 26, 1932 | | | |
| Lowest for future, | | 29 5/8 | : | 30 1/4 | | | |
| Date, | | August 24, 1932 | : | August 3, 1932 | | | |

H-highest; L-lowest; b-bid; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the September future at Chicago, Kansas City, and Buenos Aires, during August, 1932.

(In cents per bushel)

| Date | Chicago | | Kansas City | | Buenos Aires |
|------------------------------|-------------|---|-------------|---|--------------|
| August, 1932 | | | | | |
| 1 | 31 1/8-1/4 | | 31 5/8= a | | 33 |
| 2 | 30 1/4-1/8 | | 30 1/8 | | 32 5/8 |
| 3 | 31 1/2-3/8 | | 31 1/2 | | 32 7/8 |
| 4 | 31 5/8-3/4 | | 31 1/2= a | | 33 1/8 |
| 5 | 31 1/2-3/8 | | 31 1/8= a | | 33 1/4 |
| 6 | 32 1/2 | | 32 b | | 33 1/4 |
| Sunday | | | | | |
| 8 | 33 1/4-3/8 | H | 32 3/8 | H | 33 1/4 |
| 9 | 32 1/4 | | 31 5/8 a | | 33 3/8 |
| 10 | 31 7/8 | | 31 1/4 b | | 32 7/8 |
| 11 | 32 1/4-1/8 | | 31 1/2= b | | 33 3/8 H |
| 12 | 31 7/8-3/4 | | 31 1/4 b | | 33 1/4 |
| 13 | 31 5/8-1/2 | | 31 1/8 a | | 32 3/4 |
| Sunday | | | | | |
| 15 | 31 3/4 | | 30 3/4 b | | Holiday |
| 16 | 31 3/8=-1/2 | | 30 5/8= a | | 32 5/8 |
| 17 | 31 1/8 | | 30 5/8 b | | 32 1/8 |
| 18 | 31 1/2-5/8 | | 30 3/4 b | | 32 1/8 |
| 19 | 31 3/8-1/4 | | 30 1/2= a | | 31 5/8 |
| 20 | 30 5/8-1/2 | | 30 1/4 b | | 32 |
| Sunday | | | | | |
| 22 | 30 1/2-3/8 | | 30 3/8 b | | 32 |
| 23 | 30 3/4 b | | 30 7/8 a | | 31 3/4 |
| 24 | 30-30 1/8 | L | 30 1/8= b | | 31 5/8 |
| 25 | 30 5/8 | | 30 1/2 b | | 32 |
| 26 | 30 3/8-1/4 | | 30 1/4 a | | 31 5/8 L |
| 27 | 31 1/8-1/4 | | 30 1/2 a | | 31 7/8 |
| Sunday | | | | | |
| 29 | 32 1/4-1/8 | | 30 3/4= a | | 31 7/8 |
| 30 | 31 1/2-3/8= | | 30 1/4 b | | Holiday |
| 31 | 30 1/4-1/8 | | 29 3/4 | L | 31 3/4 |
| Range, August, 1932 | 3 3/8 | | 2 5/8 | | 1 3/4 |
| Net Change (Advance | | | | | |
| Since 7/30/32 (Decline | 2 | | 2 3/4 | | 1 1/4 |
| Average Spread (Over Chicago | | | | | 1 1/8 |
| (Under Chicago | | | 1/2 | | |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales), all futures combined at Chicago and Minneapolis, during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Total |
|------------------------|------------------------------|---------------------------------------|---------|
| August, 1932 | | | |
| 1 | 1,432 | 163 | 1,595 |
| 2 | 1,627 | 191 | 1,818 |
| 3 | 1,469 | 156 | 1,625 |
| 4 | 2,283 | 123 L | 2,406 |
| 5 | 1,160 | 140 | 1,300 |
| 6 | 2,692 | 197 | 2,889 |
| Sunday | | | |
| 8 | 2,129 | 327 | 2,456 |
| 9 | 2,015 | 169 | 2,184 |
| 10 | 1,746 | 171 | 1,917 |
| 11 | 1,457 | 273 | 1,730 |
| 12 | 1,658 | 179 | 1,817 |
| 13 | 897 L | 244 | 1,141 L |
| Sunday | | | |
| 15 | 955 | 330 | 1,285 |
| 16 | 1,495 | 301 | 1,796 |
| 17 | 1,362 | 219 | 1,481 |
| 18 | 1,526 | 234 | 1,760 |
| 19 | 1,324 | 222 | 1,546 |
| 20 | 2,206 | 246 | 2,452 |
| Sunday | | | |
| 22 | 1,090 | 424 | 1,514 |
| 23 | 996 | 227 | 1,223 |
| 24 | 1,341 | 172 | 1,513 |
| 25 | 1,153 | 360 | 1,513 |
| 26 | 1,103 | 276 | 1,379 |
| 27 | 2,142 | 559 H | 2,701 |
| Sunday | | | |
| 29 | 3,721 H | 450 | 4,171 H |
| 30 | 2,936 | 445 | 3,381 |
| 31 | 1,750 | 453 | 2,203 |
| Total, August, 1932 | 45,545 | 7,251 | 52,796 |
| Total, July, 1932 | 25,382 | 1,745 | 27,127 |
| Total, August, 1931 | 44,517 | 7,714 | 52,231 |

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members,
all futures combined at Chicago and Minneapolis,
during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Total |
|--------------------------|------------------------------|---------------------------------------|----------|
| August, 1932 | | | |
| 1 | 15,437 L | 1,860 L | 17,297 L |
| 2 | 15,947 | 1,933 | 17,880 |
| 3 | 16,369 | 1,967 | 18,336 |
| 4 | 16,751 | 2,033 | 18,784 |
| 5 | 16,931 | 2,089 | 19,020 |
| 6 | 17,770 | 2,136 | 19,906 |
| Sunday | | | |
| 8 | 18,486 | 2,256 | 20,742 |
| 9 | 19,005 | 2,320 | 21,325 |
| 10 | 19,460 | 2,372 | 21,832 |
| 11 | 19,893 | 2,467 | 22,360 |
| 12 | 20,169 | 2,534 | 22,703 |
| 13 | 20,430 | 2,597 | 23,027 |
| Sunday | | | |
| 15 | 20,781 | 2,689 | 23,470 |
| 16 | 21,048 | 2,767 | 23,815 |
| 17 | 21,272 | 2,794 | 24,066 |
| 18 | 21,680 | 2,805 | 24,485 |
| 19 | 22,084 | 2,774 | 24,858 |
| 20 | 22,405 | 2,774 | 25,179 |
| Sunday | | | |
| 22 | 22,637 | 2,712 | 25,349 |
| 23 | 22,876 | 2,710 | 25,586 |
| 24 | 23,137 | 2,686 | 25,823 |
| 25 | 23,391 | 2,716 | 26,107 |
| 26 | 23,595 | 2,732 | 26,327 |
| 27 | 24,090 | 2,656 | 26,746 |
| Sunday | | | |
| 29 | 24,765 | 2,727 | 27,492 |
| 30 | 25,195 H | 2,795 | 27,990 |
| 31 | 25,179 | 2,874 H | 28,053 H |
| Average, August, 1932 | 20,770 | 2,510 | 23,280 |
| Average, July, 1932 | 10,538 | 1,498 | 12,036 |
| Average, August, 1931 | 18,842 | 2,466 | 21,308 |

H- highest; L-lowest.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during August, 1932.

(In cents per bushel)

| Date | Chicago | Minneapolis | Winnipeg ⁽¹⁾ |
|------------------------------|-------------|-------------|-------------------------|
| August, 1932 | | | |
| 1 | 17 3/8 a | 15 3/8 a | Holiday |
| 2 | 17= | 15 1/2 b | 23 5/8 |
| 3 | 17 1/2 a | 15 3/4 b | 24 1/4= b |
| 4 | 17 3/8= a | 15 1/2= a | 24 3/4= b |
| 5 | 17 1/2 | 15 7/8= a | 25 3/8= b |
| 6 | 18 1/8 a | 16 5/8 b | 26= H |
| Sunday | | | |
| 8 | 18 3/8= H | 17 1/2 b | 26 |
| 9 | 17 5/8 | 16 5/8 | 25 |
| 10 | 17 7/8= | 16 5/8 a | 25 1/8= |
| 11 | 17 1/4-1/8 | 16 3/4 a | 24 3/4= |
| 12 | 17 b | 16 3/8 a | 24 1/4= b |
| 13 | 16 3/4-5/8 | 16 b | 24 1/8 |
| Sunday | | | |
| 15 | 17 b | 16 a | 23 7/8= |
| 16 | 16 5/8 | 15 3/4= a | 23 3/4 |
| 17 | 16 1/4 b | 15 7/8 b | 23 1/8= b |
| 18 | 16 1/2 | 16 b | 22 7/8= |
| 19 | 16 1/8 | 15 3/4= a | 22 1/2= |
| 20 | 15 1/2 L | 15 3/8 a | 21 5/8= b L |
| Sunday | | | |
| 22 | 15 3/4 | 15 3/8 b L | 21 7/8 b |
| 23 | 15 7/8 | 16 1/4 | 22 1/4= b |
| 24 | 15 3/4 | 15 7/8 b | 22 1/4= b |
| 25 | 16 1/8 | 16 1/4= a | 22 5/8 |
| 26 | 16 1/8=-1/4 | 16 1/2 b | 22 5/8 b |
| 27 | 16 7/8 | 17 b | 22 5/8 b |
| Sunday | | | |
| 29 | 17 5/8 | 17 1/2= b H | 23 1/8= |
| 30 | 17 1/8-1/4 | 17 1/4 b | 22 7/8= b |
| 31 | 17 1/8 b | 17 b | 22 7/8 |
| Range, August, 1932 | 3 | 2 1/8 | 4 1/4 |
| Net change (Advance | | 1/2 | |
| Since 7/30/32 (Decline | 5/8 | | 2 3/8 |
| Average Spread (Over Chicago | | | |
| (Under Chicago | | 5/8 | |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | R Y E | | : | BARLEY | : | FLAX |
|------------------------|---------|-------------|---|-------------|---|--------|
| | Chicago | Minneapolis | | Minneapolis | | Duluth |
| August, 1932 | | | : | | : | |
| 1 | 223 | 101 | : | 96 | : | 3 L |
| 2 | 359 | 294 | : | 101 | : | 10 |
| 3 | 438 | 257 | : | 127 | : | 4 |
| 4 | 627 | 125 | : | 69 | : | 7 |
| 5 | 275 | 101 | : | 68 | : | 7 |
| 6 | 562 | 172 | : | 171 | : | 15 |
| Sunday | | | : | | : | |
| 8 | 1,094 | 186 | : | 109 | : | 29 |
| 9 | 1,009 | 107 | : | 180 | : | 139 |
| 10 | 587 | 185 | : | 214 | : | 203 |
| 11 | 511 | 221 | : | 128 | : | 45 |
| 12 | 685 | 65 L | : | 202 | : | 46 |
| 13 | 770 | 95 | : | 82 | : | 99 |
| Sunday | | | : | | : | |
| 15 | 166 L | 129 | : | 161 | : | 28 |
| 16 | 994 | 90 | : | 163 | : | 38 |
| 17 | 912 | 89 | : | 73 | : | 10 |
| 18 | 666 | 76 | : | 96 | : | 41 |
| 19 | 1,015 | 263 | : | 178 | : | 57 |
| 20 | 415 | 71 | : | 134 | : | 60 |
| Sunday | | | : | | : | |
| 22 | 456 | 88 | : | 171 | : | 68 |
| 23 | 203 | 114 | : | 163 | : | 97 |
| 24 | 301 | 271 | : | 64 L | : | 74 |
| 25 | 861 | 254 | : | 145 | : | 237 H |
| 26 | 387 | 186 | : | 162 | : | 56 |
| 27 | 662 | 368 | : | 181 | : | 73 |
| Sunday | | | : | | : | |
| 29 | 1,627 H | 637 | : | 212 | : | 194 |
| 30 | 927 | 901 H | : | 479 | : | 164 |
| 31 | 1,520 | 490 | : | 750 H | : | 59 |
| Total, August, 1932 | 18,252 | 5,954 | : | 4,679 | : | 1,863 |
| Total, July, 1932 | 10,750 | 1,840 | : | 1,502 | : | 381 |
| Total, August, 1931 | 18,794 | 9,162 | : | 5,228 | : | 1,982 |

H-highest; L-lowest.

Table 17. RYE, BARLEY, and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | R Y E | | : | BARLEY | | : | FLAX | |
|--------------|---------|-------------|---|-------------|--|---|--------|---|
| | Chicago | Minneapolis | | Minneapolis | | | Duluth | |
| August, 1932 | | | : | | | : | | |
| 1 | 7,082 | 2,341 L | : | 1,183 L | | : | 273 | |
| 2 | 7,129 | 2,370 | : | 1,195 | | : | 271 | L |
| 3 | 7,138 | 2,424 | : | 1,236 | | : | 272 | |
| 4 | 7,046 | 2,434 | : | 1,264 | | : | 274 | |
| 5 | 7,059 | 2,442 | : | 1,284 | | : | 276 | |
| 6 | 7,033 L | 2,410 | : | 1,347 | | : | 277 | |
| Sunday | | | : | | | : | | |
| 8 | 7,107 | 2,454 | : | 1,379 | | : | 280 | |
| 9 | 7,252 | 2,471 | : | 1,441 | | : | 292 | |
| 10 | 7,340 | 2,508 | : | 1,525 | | : | 303 | |
| 11 | 7,470 | 2,542 | : | 1,559 | | : | 309 | |
| 12 | 7,569 | 2,540 | : | 1,625 | | : | 303 | |
| 13 | 7,654 | 2,580 | : | 1,661 | | : | 298 | |
| Sunday | | | : | | | : | | |
| 15 | 7,692 | 2,623 | : | 1,714 | | : | 306 | |
| 16 | 7,667 | 2,631 | : | 1,750 | | : | 318 | |
| 17 | 7,698 | 2,645 | : | 1,786 | | : | 322 | |
| 18 | 7,703 | 2,657 | : | 1,802 | | : | 326 | |
| 19 | 7,729 | 2,682 | : | 1,873 | | : | 339 | |
| 20 | 7,816 | 2,699 | : | 1,901 | | : | 367 | |
| Sunday | | | : | | | : | | |
| 22 | 7,861 | 2,708 | : | 1,993 | | : | 377 | |
| 23 | 7,863 | 2,714 | : | 2,029 | | : | 397 | |
| 24 | 7,932 | 2,709 | : | 2,032 | | : | 416 | |
| 25 | 8,012 | 2,715 H | : | 2,076 | | : | 532 | |
| 26 | 7,960 | 2,714 | : | 2,095 | | : | 556 | |
| 27 | 8,034 | 2,709 | : | 2,079 | | : | 569 | |
| Sunday | | | : | | | : | | |
| 29 | 8,429 | 2,599 | : | 2,101 | | : | 576 | |
| 30 | 8,479 H | 2,540 | : | 2,092 | | : | 600 | H |
| 31 | 8,286 | 2,576 | : | 2,152 H | | : | 597 | |
| Average | | | : | | | : | | |
| August, 1932 | 7,631 | 2,572 | : | 1,710 | | : | 371 | |
| Average, | | | : | | | : | | |
| July, 1932 | 6,607 | 2,187 | : | 1,020 | | : | 280 | |
| Average, | | | : | | | : | | |
| August, 1931 | 8,916 | 3,921 | : | 1,872 | | : | 637 | |

H-highest; L-lowest.

Table 19. ALL GRAINS: Daily volume of trading (sales).
all futures combined at four principal markets,
during August, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Duluth Board of Trade | Total |
|--------------|------------------------------|---------------------------------------|----------------------------------|-----------------------------|-----------|
| August, 1932 | | | | | |
| 1 | 25,111 L | 1,557 L | 2,321 | 206 | 28,995 L |
| 2 | 37,971 | 2,551 | 2,568 | 261 | 43,351 |
| 3 | 45,285 | 3,036 | 2,978 | 324 | 51,623 |
| 4 | 45,152 | 2,211 | 3,282 | 407 | 51,052 |
| 5 | 43,781 | 2,903 | 2,637 | 264 | 49,585 |
| 6 | 52,634 | 2,505 | 4,476 | 287 | 59,902 |
| Sunday | | | | | |
| 8 | 70,919 | 3,506 | 5,297 H | 203 | 79,725 |
| 9 | 52,887 | 2,824 | 2,895 | 474 | 59,080 |
| 10 | 73,800 | 3,504 | 4,195 | 661 | 82,160 |
| 11 | 54,531 | 3,409 | 3,784 | 492 | 62,216 |
| 12 | 50,898 | 3,492 | 3,427 | 472 | 58,289 |
| 13 | 36,839 | 2,099 | 2,630 | 497 | 42,065 |
| Sunday | | | | | |
| 15 | 26,975 | 3,089 | 2,514 | 502 | 33,080 |
| 16 | 48,839 | 2,822 | 3,217 | 598 | 55,276 |
| 17 | 36,952 | 2,001 | 2,387 | 196 L | 41,536 |
| 18 | 39,065 | 2,465 | 1,959 | 695 | 44,184 |
| 19 | 36,611 | 2,456 | 2,061 | 602 | 41,710 |
| 20 | 30,127 | 2,067 | 1,459 L | 500 | 34,153 |
| Sunday | | | | | |
| 22 | 27,175 | 3,424 | 1,751 | 677 | 33,027 |
| 23 | 34,434 | 2,750 | 2,488 | 717 | 40,389 |
| 24 | 31,859 | 2,414 | 2,086 | 1,538 | 37,897 |
| 25 | 61,928 | 4,990 | 4,726 | 796 | 72,440 |
| 26 | 32,440 | 4,037 | 1,744 | 993 | 39,214 |
| 27 | 49,662 | 4,498 | 4,202 | 959 | 59,321 |
| Sunday | | | | | |
| 29 | 74,155 H | 5,469 H | 4,426 | 1,004 | 85,054 |
| 30 | 60,263 | 5,465 | 4,357 | 1,280 | 71,365 |
| 31 | 73,304 | 5,063 | 4,808 | 3,276 H | 86,451 H |
| Total | 1,253,597 | 86,187 | 84,675 | 18,681 | 1,443,140 |
| Average | 46,430 | 3,192 | 3,136 | 692 | 53,450 |

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during August, 1932.

(In thousands of bushels, i. e., "000" omitted)

| Market | Wheat | Corn | Oats | Rye | Barley | Flax | Total All Grains |
|---------------------------------------|------------|---------|--------|--------|--------|-------|---------------------|
| Chicago Board of Trade | 1,018,240 | 171,560 | 45,545 | 18,252 | --- | --- | 1,253,597 |
| Chicago Open Board | 27,286 | 2,974 | 32 | 1 | --- | --- | 30,293 |
| Minneapolis Chamber of Commerce | 66,269 | 0 | 7,251 | 5,954 | 4,679 | 2,034 | 86,187 |
| Kansas City Board of Trade | 81,888 | 2,787 | 0 | --- | --- | --- | 84,675 |
| Duluth Board of Trade | 15,941 (1) | --- | --- | 877 | 0 | 1,863 | 18,681 |
| St. Louis Merchants Exchange | 890 | 0 | --- | --- | --- | --- | 890 |
| Milwaukee Grain & Stock Exchange | 1,528 | 692 | 398 | 149 | --- | --- | 2,767 |
| Omaha Grain Exchange | 0 | 97 | 0 | --- | --- | --- | 97 |
| Seattle Grain Exchange | 809 | --- | --- | --- | --- | --- | 809 |
| Portland Grain Exchange | 435 | --- | --- | --- | --- | --- | 435 |
| San Francisco Chamber of Commerce | --- | --- | --- | --- | 0 | --- | 0 |
| Los Angeles Grain Exchange | --- | --- | --- | --- | 0 | --- | 0 |
| New York Produce Exchange | 0 | --- | --- | --- | --- | --- | 0 |
| Hutchinson Board of Trade Association | 310 | --- | --- | --- | --- | --- | 310 |
| Total All Markets, August, 1932 | 1,213,596 | 178,110 | 53,226 | 25,233 | 4,679 | 3,897 | 1,478,741 |
| Total All Markets, July, 1932 | 591,644 | 98,283 | 27,302 | 12,935 | 1,534 | 612 | 732,310 |
| Total All Markets, August, 1931 | 646,567 | 372,548 | 53,655 | 30,811 | 5,529 | 4,937 | 1,114,047 |

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as used by the Continental-Illinois Bank & Trust Co.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

| <u>Pound Sterling</u> | | | | : | <u>Canadian Currency</u> | | |
|-----------------------|-------------|------------|----------------|---|--------------------------|-----------------|-----------------|
| | | | | : | | | |
| | <u>High</u> | <u>Low</u> | <u>Closing</u> | : | <u>High</u> | <u>Low</u> | <u>Closing</u> |
| | | | | : | <u>Per Cent</u> | <u>Per Cent</u> | <u>Per Cent</u> |
| 1932 | | | | : | | | |
| Aug. 1 | 352 1/4 | 351 | 351 | : | 12 13/16 | 12 5/8 | 12 5/8 |
| 2 | 352 1/8 | 351 5/16 | 351 3/8 | : | 12 15/16 | 12 13/16 | 12 15/16 |
| 3 | 351 5/8 | 351 3/8 | 351 3/8 | : | 13 | 12 7/8 | 12 7/8 |
| 4 | 350 1/2 | 348 7/8 | 348 7/8 | : | 12 15/16 | 12 7/8 | 12 7/8 |
| 5 | 348 | 346 1/4 | 346 1/4 | : | 12 3/4 | 12 13/16 | 12 13/16 |
| 6 | 345 1/2 | 344 3/4 | 345 3/8 | : | 12 3/4 | 12 5/8 | 12 3/4 |
| 8 | 346 3/8 | 345 1/4 | 346 1/8 | : | 12 7/16 | 12 3/8 | 12 3/8 |
| 9 | 348 1/8 | 347 | 347 7/8 | : | 12 15/16 | 12 1/2 | 12 15/16 |
| 10 | 349 3/4 | 347 13/16 | 349 3/8 | : | 13 3/16 | 12 7/8 | 13 1/8 |
| 11 | 349 3/8 | 348 1/16 | 348 1/8 | : | 13 1/8 | 12 7/8 | 12 7/8 |
| 12 | 348 | 346 3/4 | 347 1/4 | : | 12 11/16 | 12 7/8 | 12 7/8 |
| 13 | 348 1/2 | 347 3/4 | 348 1/8 | : | 13 | 12 7/8 | 13 |
| 15 | 348 1/4 | 347 7/8 | 348 | : | 13 | 12 15/16 | 13 |
| 16 | 349 1/8 | 347 3/4 | 348 1/8 | : | 13 | 12 13/16 | 12 15/16 |
| 17 | 347 3/4 | 347 1/4 | 347 5/8 | : | 13 | 12 7/8 | 12 7/8 |
| 18 | 347 3/4 | 347 7/16 | 347 1/2 | : | 12 15/16 | 12 7/8 | 12 15/16 |
| 19 | 347 3/8 | 347 | 347 | : | 12 7/8 | 12 5/8 | 12 3/4 |
| 20 | 347 3/8 | 346 7/8 | 346 7/8 | : | 12 13/16 | 12 3/4 | 12 3/4 |
| 22 | 346 1/2 | 346 1/8 | 346 1/4 | : | 12 5/8 | 12 3/8 | 12 3/8 |
| 23 | 346 5/8 | 346 3/16 | 346 1/4 | : | 12 1/4 | 11 7/8 | 11 7/8 |
| 24 | 346 1/2 | 346 | 346 1/8 | : | 11 3/4 | 11 3/8 | 11 3/4 |
| 25 | 346 3/4 | 346 | 346 1/4 | : | 11 7/8 | 11 5/8 | 11 5/8 |
| 26 | 346 7/8 | 346 1/4 | 346 5/8 | : | 11 9/16 | 11 3/8 | 11 3/8 |
| 27 | 346 7/8 | 346 5/16 | 346 5/8 | : | 11 1/4 | 10 7/8 | 10 7/8 |
| 29 | 347 | 346 5/8 | 346 3/4 | : | 10 3/4 | 10 3/8 | 10 3/4 |
| 30 | 347 3/4 | 347 5/16 | 347 1/2 | : | 10 7/8 | 10 5/8 | 10 13/16 |
| 31 | 347 1/8 | 346 7/8 | 346 7/8 | : | 10 1/2 | 10 1/4 | 10 3/8 |

